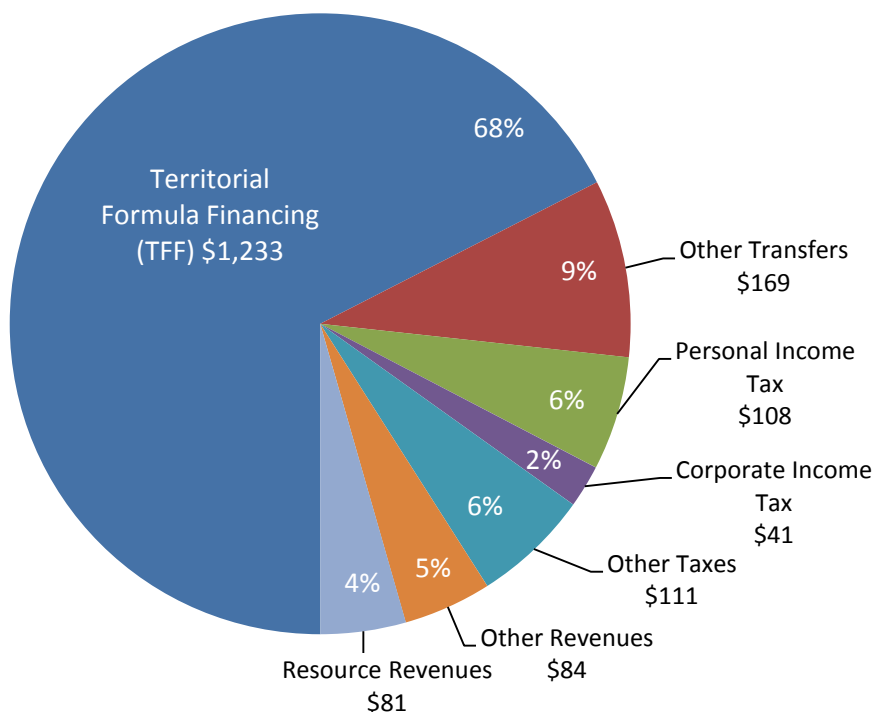


Where Our Money Comes From

Total Revenue, 2015/16 (Millions of dollars)



Source: Budget 2015-16

Territorial Formula Financing: 68%

The majority of GNWT revenue comes from the Territorial Formula Financing (TFF) grant. This federal transfer is designed to fill the gap between the territory's expenditure needs and ability to raise revenue.

Other Federal Transfers: 9%

Additional transfers include health and social transfers, as well as cost-shared infrastructure projects like the Inuvik-to-Tuktoyaktuk Highway.

Taxation Revenue: 14%

In comparison with the provinces, the NWT's taxation revenues are small. Personal income tax makes up only six per cent of GNWT revenue. Corporate income taxes vary, but in 2015-16 they are projected to be two per cent of revenue. Other tax revenues include payroll, property, fuel, tobacco and insurance premiums taxes (six per cent of revenue).

Other Revenue: 5%

Other revenue includes liquor, other fees and charges, and investment income.

Resource Revenue: 4%

Resource revenues come largely from mineral royalties but also include oil and gas.

Media requests for interviews with Members of the Executive Council may be directed to:

Cabinet Communications and Protocol
Government of the Northwest Territories • PO Box 1320 • Yellowknife • NT • X1A 2L9
Tel: (867) 767-9140 ext. 11092 • Fax: (867) 873-0111



Summary of Revenues

	(thousands of dollars)			
	2015-2016 Main Estimates	2014-2015 Revised Estimates	2014-2015 Main Estimates	2013-2014 Actuals
GRANT FROM CANADA	1,232,755	1,208,840	1,208,840	1,121,244
TRANSFER PAYMENTS	168,796	220,088	164,902	131,682
TAXATION REVENUE				
Personal Income Tax	108,379	107,873	104,862	89,451
Corporate Income Tax	40,640	29,020	53,119	81,256
Tobacco Tax	15,811	15,952	15,826	15,683
Fuel Tax	18,817	18,658	18,890	18,514
Payroll Tax	42,743	41,987	45,206	41,245
Property Taxes and School Levies	28,797	28,780	27,885	27,866
Basic Insurance Premium Tax	4,600	4,500	4,500	4,329
Fire Insurance Premium Tax	480	460	460	316
	260,267	247,230	270,748	278,660
Non-renewable Resource Revenue				
Minerals, Oil and Gas Royalties	78,940	78,903	120,000	-
Licences, Rental and Other Fees	2,283	1,385	1,730	-
Quarry Fees	-	-	-	58
	81,223	80,288	121,730	58
GENERAL REVENUES				
Revolving Funds Net Revenue	26,936	24,720	25,372	24,124
Regulatory Revenues	21,816	21,427	21,316	22,255
Investment Income	1,140	1,130	1,130	11,577
Lease	5,203	5,368	5,368	4,766
Program	24,381	24,325	21,790	28,893
Grants in kind	593	593	593	593
Service and miscellaneous	684	707	712	772
Recovery of Prior Years' Expenditures	3,000	3,000	3,000	7,155
	83,753	81,270	79,281	100,135
TOTAL REVENUES	1,826,794	1,837,716	1,845,501	1,631,779

Media requests for interviews with Members of the Executive Council may be directed to:

Cabinet Communications and Protocol
Government of the Northwest Territories • PO Box 1320 • Yellowknife • NT • X1A 2L9
Tel: (867) 767-9140 ext. 11092 • Fax: (867) 873-0111